

# Snow Peak Basic Tax Policy

In accordance with its “Code of Business Conduct,” the Snow Peak Group, consisting of Snow Peak Inc. and its subsidiaries (hereinafter referred to collectively as “Snow Peak”), will conduct honest and fair business activities and will ensure that Snow Peak does not deviate from social norms in all aspects of our business.

With respect to taxation, Snow Peak will comply with the tax laws of each country or region in which it operates and will pay appropriate taxes. Snow Peak believes that paying appropriate taxes is one way to contribute to society, as it plays an important role in the economic and social development of each country or region. To this end, Snow Peak will make every effort to comply with applicable laws and regulations, develop and operate a tax department system, and collect information from government agencies and other organizations or advisory firms specializing in this area.

Snow Peak's basic tax policy is as follows:

## **1. Compliance with Laws and Regulations**

Snow Peak will comply with the laws and regulations of each applicable country or region, tax treaty and international taxation rule, and will pay appropriate taxes.

## **2. Transparency**

Snow Peak recognizes the growing interest in tax transparency among multinational companies on a global scale, and is committed to ensuring transparency in tax matters for all stakeholders, including national or regional tax authorities, shareholders, and local communities.

## **3. Tax Risk Management**

Snow Peak will strive to minimize tax risks by responding to the tax systems and tax administration of each country or region, and by employing tax accountants and other external specialists to conduct sufficient studies.

In addition, our tax staff members will make every effort to participate in external seminars and gather necessary information.

#### **4. Tax strategy**

Snow Peak will not adopt tax strategies that are intended to avoid taxes that are not consistent with the actual business situation or that do not conform to international tax rules.

Snow Peak also will discuss and report tax issues to its Board of Directors as necessary.

#### **5. Tax havens**

Snow Peak understands that taking advantage of excessive tax benefits in low-tax jurisdictions can impede the proper payment of taxes in each country or region. Accordingly, we do not engage in arbitrary tax avoidance through the use of tax havens.

#### **6. Relationship with the Tax Authority**

Snow Peak will diligently interact with the relevant tax authorities and will strive to maintain and build a healthy and good relationship of trust. When problems are found during tax audits, etc., Snow Peak will take appropriate measures and make efforts to improve its accounting procedures.

#### **7. Revision or abolition**

Revision or abolition of the Snow Peak Basic Tax Policy shall be made by a decision of the Board of Directors.

Established: December 13, 2023

Snow Peak, Inc.

Tohru Yamai

Representative Director, Chairperson, President and CEO